

CT—Contribution Transmittal

Identifies the contribution transmittal invoice based on information reported on the regular monthly transmittal. If your reporting is correct, the CT total on your statement will match the total contribution amount reported on the your transmittal. If contributions are recalculated or rejected, the CT total will reflect the DRS adjustment. If there is a reporting error, the error will be reflected on the edit report. See Chapter 9 for details about DRS edit reports.

DC—Member Contributions

Identifies member contributions for Plan 3 based on information reported on the transmittal report. See page 10—24 for an example of a statement containing Plan 3 information.

EB—Employer Billing

Identifies employer contributions due as a result of a Plan 1 retiree having worked in excess of 867 hours. See page 10—36 for an example of the Retiree Return to Work invoice.

EC—Employer Correction

Identifies contributions due because of an adjustment to a member's account; e.g., a plan transfer.

EN—New Agency

Identifies contributions due when a member's account is adjusted for services provided prior to the employer's participation in a retirement system.

EO—Employer Overpayment

Identifies member contributions due because of contribution transmittal corrections after a refund of contributions were issued to a member.

EW—Employer Write-off

Identifies that DRS has determined to “write-off” an outstanding balance.

MS—Miscellaneous

Identifies when chargeable services have been provided by DRS; e.g., additional handbooks, etc.

OS—Optional Service

Identifies employer contributions due because a member purchased optional service; e.g., substitute teachers.

PA—Penalty Assessment (Transmittal Deficiencies)

Identifies a penalty fee for late transmittal reporting by your organization.

PS—Prior Service

Identifies employer contributions due because a member purchased optional service earned before an employer began participating in a retirement system.

SC—SCERS

This code identifies invoice amounts for pension payments to retirees of the Statewide City Employees' Retirement System (SCERS). DRS administers SCERS payments since SCERS became insolvent on January 1, 1972. Since that date, certain employers have been billed for payments to retirees or their beneficiaries still receiving benefits from that system.

XC—Excess Compensation

Excess compensation (XC) invoices can occur for PERS Plan 1 and TRS Plan 1 members only. These invoices result when certain types of payments are reported during the period of time used to calculate the member's retirement benefit.

Procedures for Working with the Statement

General Information

When working with the statement, be aware of the following points:

- The CT invoice shown on your statement relates to a particular reporting period. You may have reported several earning periods within a reporting period. While the earning period determines the contribution rate, the account information will be displayed on the statement by reporting period.
- You can adjust a specific CT invoice amount by submitting a correction report *before* the next regular transmittal report.
- Re-reporting previously rejected information on next month's regular report, will show on the current month's invoice amount, which requires the use of the Credit Redistribution form to reconcile the outstanding balances.

Reviewing the Statement Each Month

Each month, when you receive the statement, you will need to reconcile your account by following these steps: